

Mepal Parish Council
Finance Report Summary - updated 17th April 2020

Receipts/Payments	BUDGET Year Ended 31st March 2020	Year Ended 31st March 2020	Variance	BUDGET rev Year Ended 31st March 2021	Notes relating to proposed budget
Receipts					
Precept	£32,425.00	£32,425.00	£0.00	£32,425.00	No increase this year (£6814.08 S137 limit)
CIL Payments	£0.00	£10,797.78	£10,797.78	£3,342.00	£3342 held and possibility of £10,026.01 during 2020/21
ECDC Grant	£0.00	£0.00	£0.00	£0.00	
Agency Service	£747.40	£747.40	£0.00	£747.40	CCC Grass Cutting Contribution
Loans for Capital Expenditure	£0.00	£0.00	£0.00	£0.00	
Interest on Investments	£150.00	£462.86	£312.86	£400.00	
Sale of Assets	£0.00	£0.00	£0.00	£0.00	
Tenancies (allotments)	£150.00	£190.00	£40.00	£150.00	Reduced due to refund to allotment owners due to billing issues
Capital Grants	£0.00	£0.00	£0.00	£0.00	
Other Grants	£0.00	£0.00	£0.00	£0.00	
Hire of Pavilion	£0.00	£2,380.00	£2,380.00	£2,000.00	Assumes we maintain current education booking
Newsletter (Mepal People adverts)	£650.00	£300.00	-£350.00	£200.00	Loss of advertisers in 2019, will offer 6 months free to new and existing advertisers in 2020
Recycling Credits	£0.00	£0.00	£0.00	£0.00	Recycling bins have been removed - remove item from budget
FIT Payment	£1,000.00	£1,506.61	£506.61	£1,500.00	Based on assumption that payments will be similar to 2019
Other	£300.00	£300.00	£0.00	£300.00	Land Rent and Doves Rent. One invoice is still outstanding and not on Scribe.
VAT reimbursement	£3,574.58	£3,969.52	£394.94	£4,200.00	5% of total expenditure without Rec Field
Total Receipts	£38,996.98	£53,079.17	£14,082.19	£45,264.40	
			£0.00		
Payments					
Administration	£3,000.00	£6,434.57	£3,434.57	£4,500.00	£425 Scribe annual costs
Wages, PAYE, NI, Pension	£12,500.00	£16,849.74	£4,349.74	£18,210.00	See wages below
S137 Grant Payments	£5,505.00	£3,971.88	-£1,533.12	£4,500.00	Includes some surplus for new Grant applications
Capital Spending	£0.00	£0.00	£0.00	£0.00	
Agency Services	£0.00	£0.00	£0.00	£0.00	
Other Payments	£0.00	£0.00	£0.00	£0.00	
Provision for doubtful debts	£0.00	£0.00	£0.00	£0.00	
Loan Interest & repayment	£897.84	£897.84	£0.00	£897.84	Public Works Load Board
Advertising	£0.00	£0.00	£0.00	£0.00	
Tenancies	£0.00	£0.00	£0.00	£0.00	
Newsletter	£900.00	£722.04	-£177.96	£750.00	
Public Lighting	£350.00	£413.29	£63.29	£420.00	
Parish Maintenance	£11,100.00	£8,959.03	-£2,140.97	£9,000.00	£5.5K Grass Cutting, £2K play park repairs, £1K equipment and miscellaneous and contingency
Insurance	£1,500.00	£1,408.21	-£91.79	£1,500.00	
Pavilion Expenses	£9,382.00	£7,618.30	-£1,763.70	£8,500.00	3% increase in costs and contingency to complete repairs
CLP Projects	£13,000.00	£9,378.00	-£3,622.00	£21,000.00	Dog Park £5000, Bollards £3000, Car Park Improvement £4000, Fit trail £9000
Recreation Field	£11,360.00	£4,055.50	-£7,304.50	£40,000.00	Sports Field Improvement - will look to add grants, working fund
Highways	£1,746.70	£829.25	-£917.45	£1,000.00	
Total Payments	£71,491.54	£61,537.65	-£9,953.89	£110,277.84	
				£49,277.84	Balance of payments/receipts without CLP & Rec
				-£4,013.44	Net balance of Receipts over Payments without CLP & Rec Field Improvement
Balances B//Fwd 1st April		£100,946.52	£100,946.52	£92,488.04	
Add Total Receipts		£53,079.17	£53,079.17	£45,264.40	
		£154,025.69	£154,025.69	£137,752.44	
Less Total Payments		£61,537.65	£61,537.65	£110,277.84	
Balances C//Fwd 31st March		£92,488.04	£92,488.04	£27,474.60	Predicted if spend on Rec and CLP projects
Balances without CLP & Recreation Field projects				£88,474.60	
Doves Account	£1,900.00				
75 NZ Squadron savings	£546.00				
	£2,446.00				
Reserves (as per current reserves policy)					
General Reserves	£16,200.00				
Parish Maintenance Reserves	£2,000.00				
Pavilion Maintenance Reserves	£2,000.00				
Election Expenses	£1,000.00				
Insurance Excess	£500.00				
External Audit Contingency	£500.00				
Clerk Sickness / overtime contingency	£1,000.00				
General Contingency Funds	£2,000.00				
	£25,200.00				
Total Reserves	£27,646.00				